

# WHO KNEW?

## *MetLife Life Insurance*

If you are a benefit eligible employee, you may have coverage through MetLife. Group Basic Life with AD&D, Voluntary Life and Accidental Death & Dismemberment insurance is an essential benefit for you and your family, providing some peace of mind in the event of your death. Following are some valuable benefits written into your policy that you may not be aware of but are important to know.

### Accelerated Benefits Option – Basic Life & Voluntary Life

The Life plans include an Accelerated Benefit provision. If you become terminally ill and are diagnosed with 12 months or less to live, you have the option to receive up to 90% of your life insurance proceeds. This benefit is a one-time lump-sum benefit. You can elect to receive a check from MetLife, or MetLife will setup a checking account for you to pull the money at your convenience. By using this benefit, you are reducing the original principal amount of coverage, however you may need this money to help your family meet medical and other expenses at a difficult time. See your Benefits Office for more information.

### Waiver of Premium – Basic Life & Voluntary Life

This benefit enables you to continue the coverage at no cost while you are off work due to a total disability. See your Benefits Office for more information.

### Aging Out Dependent Children – All Plans

Dependent children are covered up to age 26. If you have purchased coverage for your children, it is important to remember that once your youngest child reaches age 26, it is your responsibility to notify the District Benefits Office to remove the dependent coverage. Once the district is notified, your payroll deduction for this plan will be adjusted.

### Conversion – Basic Life & Voluntary Life

When a covered employee leaves employment, retires, or has a change in eligibility, you have the option to convert your life coverage to an Individual Whole Life Insurance policy. You have 31 days from the date your coverage through the district ends to elect this benefit. This coverage is provided through Barnum Financial Group, Inc. Please contact Barnum Financial Group (BFG) for information on your options Monday – Friday @ 1-860-895-6307. However, do not reach out to BFG until your termination of coverage has been reported; if you do, they will not be able to assist you.

### Dual Coverage Spouse & Dependent Children – All Plans

If a husband and wife are both eligible employees, the following options are available: a) they may each be insured as an employee, or b) one may be insured as an employee and insure the other as a spouse. Children may be covered by either the husband or the wife, but not both